



Consolidated Statement of Cash Flows

For the year ended 30 June 2000 (In \$ thousands)	2000	1999*
Cash Flows From Operating Activities		
Net income for the year	40,347	36,408
Adjustments for:		
Depreciation and amortisation	11,729	10,527
Provision for credit losses	18,656	15,328
Increase in accrued interest receivable	(7,334)	(7,776)
(Increase) decrease in other assets	11,221	(5,379)
Decrease in accrued interest payable	(6,723)	(4,832)
Increase (decrease) in other liabilities	(6,165)	9,327
Cash flows from operations	61,731	53,603
Cash Flows From Investing Activities		
Term deposits with banks	(46,449)	928,012
Net purchase of investments	(125,450)	(357,243)
Net increase in loans	(79,720)	(73,756)
Purchase of premises and equipment	(17,600)	(13,333)
Cash flows from (used in) investing activities	(269,219)	483,680
Cash Flows From Financing Activities		
Net increase in demand and term deposits	436,631	(510,129)
Securities sold under agreements to repurchase	(152,762)	4,804
Dividends paid	(12,427)	(12,136)
Proceeds from dividend reinvestment plan	2,727	2,667
Stock option trust loan	(10,015)	(21,682)
Redemption of shares	(10,144)	–
Cash flows from (used in) financing activities	254,010	(536,476)
Increase in cash and demand deposits with banks	46,522	807
Cash and demand deposits with banks:		
– Beginning of Year	17,175	16,368
– End of Year	63,697	17,175
Interest Paid	205,868	199,429
Income Taxes Paid	1,857	1,571

The accompanying notes are an integral part of these consolidated financial statements.

* 1999 comparative figures have been restated to conform with current period presentation.