



Consolidated Statement of Income

For the year ended 30 June 2000 (In \$ thousands, except share data)	2000	1999*
Income		
Interest income – deposits with banks	78,821	100,670
Investment income	111,598	81,584
Interest income – loans	108,671	81,870
Interest income	299,090	264,124
Interest expense	201,603	194,597
Net Interest Income	97,487	69,527
Fees, commissions and service charges	25,028	28,857
Management, brokerage, foreign exchange and corporate services fees	40,062	35,147
Trust and executorship fees	15,216	12,850
Other income	3,062	3,196
Total Fees and Other Income	83,368	80,050
Total Income	180,855	149,577
Expenses		
Salaries and other staff benefits	75,520	67,969
Property	11,583	10,727
Systems and communications	12,967	12,496
Marketing	1,986	1,701
Stationery and supplies	1,907	1,465
Taxes	7,804	6,969
Other expenses	14,201	11,842
Total Expenses	125,968	113,169
Net Income from Continuing Operations	54,887	36,408
Loss from discontinued operations (note 18)	(14,540)	–
Net Income for the Year	40,347	36,408
Net Income per Share (notes 1(i) and 1(j))		
Including discontinued operations	\$ 2.22	\$ 1.92
Excluding discontinued operations	\$ 3.02	\$ 1.92

The accompanying notes are an integral part of these consolidated financial statements.

* 1999 comparative figures have been restated to conform with current period presentation.