

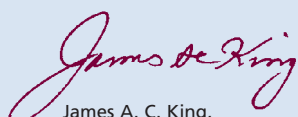


Consolidated Balance Sheet

As at 30 June 2000 (In \$ thousands)	2000	1999*
Assets		
Cash and demand deposits with banks	63,697	17,175
Term deposits with banks	1,451,116	1,404,667
Total cash and deposits with banks (note 2)	1,514,813	1,421,842
Investments (notes 1(c) and 3)	1,831,303	1,705,853
Loans (notes 1(d) and 4)	1,284,223	1,223,159
Premises and equipment (notes 1(e) and 5)	96,557	90,433
Accrued interest	38,455	31,121
Other assets	28,661	40,135
Total Assets	4,794,012	4,512,543
Liabilities		
Demand deposits	1,559,272	1,294,963
Term deposits	2,778,510	2,606,188
Total deposits (note 7)	4,337,782	3,901,151
Securities sold under agreements to repurchase (note 1(h))	54,822	207,584
Dividend payable	4,516	3,213
Accrued interest	9,215	15,938
Other liabilities	62,480	68,645
Total other liabilities	131,033	295,380
Subordinated debt capital (note 15)	75,000	75,000
Total Liabilities	4,543,815	4,271,531
Shareholders' Equity		
Share capital	19,634	20,079
Share premium	25,542	32,514
General reserve	100,000	100,000
Retained earnings	136,718	110,101
Less: loan to stock option trust (note 17)	(31,697)	(21,682)
Total Shareholders' Equity	250,197	241,012
Total Liabilities and Shareholders' Equity	4,794,012	4,512,543

The accompanying notes are an integral part of these consolidated financial statements.

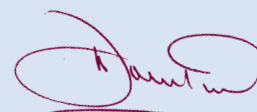
* 1999 comparative figures have been restated to conform with current period presentation.



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Vice Chairman



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Executive Officer