

(In \$ thousands, except share data)	2001	2000	1999	1998	1997
At Year End					
Cash and deposits with banks	1,691,423	1,514,813	1,421,842	2,349,047	2,143,294
Investments	1,882,479	1,831,303	1,705,853	1,348,610	884,135
Loans	1,451,773	1,284,223	1,223,159	1,164,731	1,251,294
Premises and equipment	97,690	96,557	90,433	87,627	91,132
Total assets	5,197,804	4,794,012	4,512,543	5,008,116	4,429,387
Total deposits	4,700,723	4,337,782	3,901,151	4,614,060	4,076,913
Subordinated debt capital	75,000	75,000	75,000	75,000	–
Shareholders' equity	286,525	250,197	241,012	235,782	255,854
For the Year					
Net interest income	100,213	97,487	69,527	73,160	71,831
Fee and other income	91,775	83,368	80,050	75,085	67,064
Salaries and other staff benefits	71,616	75,520	67,969	69,896	67,143
Other non-interest expenses	53,640	50,448	45,200	49,591	42,163
Net income from continuing operations	66,732	54,887	36,408	28,758	29,589
Net income	60,742	40,347	36,408	2,482	8,111
Dividends declared	20,525	13,730	12,163	12,839	10,250
Financial Ratios					
Return on assets #	1.2%	0.9%	0.8%	0.1%	0.2%
Return on shareholders' equity #	22.7%	16.4%	15.6%	0.9%	2.9%
Dividend payout ratio	33.8%	34.0%	33.4%	517.3%	126.4%
Total capital funds to total assets ratio	7.2%	7.0%	7.3%	6.5%	6.0%
Risk weighted capital ratio	14.8%	13.2%	13.0%	13.2%	11.7%
Efficiency ratio	62.2%	67.1%	68.5%	75.0%	78.1%
Per Share (\$)					
Net income from continuing operations	3.79	3.02	1.92	1.42	1.45
Net income	3.45	2.22	1.92	0.12	0.40
Dividends	1.16	0.75	0.64	0.64	0.50
Net book value	16.33	14.13	12.86	11.84	12.43
Number of Employees					
Bermuda	744	762	772	772	835
Overseas	418	351	353	372	386
Total	1,162	1,113	1,125	1,144	1,221
Shareholder Data					
Number of shareholders	3,619	3,602	3,659	3,716	3,742
Number of shares (000s)*	17,571	17,705	18,743	19,911	20,580

* 1999 and 2000 number of shares excludes shares purchased by the Bank for the Stock Option Trust.

after losses from discontinued operations.