



Community Commitment

Contributing to causes that strengthen the community is one of Bank of Butterfield's key corporate values. We believe that our business is tightly linked to the economic and social conditions of the environments in which we operate, and it is our responsibility to help the communities that support us.

We ensure that our donations are used for causes that make a positive contribution to society and that our sponsorships support areas such as education, sports, healthcare and the arts. Our community events, which include the Grand Art Festival by the Sea and the Concerts in the Park series, now in its 10th year, have a well-earned reputation in Bermuda as enjoyable family outings. Our sponsorships range from youth sailing awards to a museum exhibit that celebrates Bermuda's cultural, political and family ties to the Caribbean.

Supporting the aspirations of young people is important to us. We fund scholarships so that promising students may pursue higher education. In Bermuda we hosted our second "Hot Jobs Forum" for college and university graduates to provide information about career choices.

We encourage our employees to become involved in fulfilling our community commitment. In Bermuda we introduced an employee-driven programme called BEST (Bank of Butterfield's Employee Shared Trust). Employees donate funds to BEST, and the Bank matches the total amount of employee contributions each year. In the first year of the programme, employees pledged more than \$40,000 in voluntary charitable donations, which will result in over \$80,000 being invested in community initiatives in Bermuda this year. Employees who donate to BEST determine the charitable activities and sectors of the community that will benefit.

Following the tragic events of 11 September 2001, we were inspired to help friends beyond our own borders. We joined forces with other organisations in Bermuda to establish the Bermuda American Relief Fund. Combined with our initial bequest of \$150,000, the fund raised more than \$475,000 to assist the spouses and children of the victims of the terrorist attacks.

In the Cayman Islands we continue our patronage of the arts in association with the Cayman National Cultural Foundation by sponsoring a children's art programme. The Cayman Maritime Heritage Foundation and the Cayman Islands Little League also benefit from Bank of Butterfield contributions. The 10th annual Bank of Butterfield/Hyatt Regency Irish Jog attracted over 850 participants and volunteers to raise funds in aid of a local After-School Centre. We also support Junior Achievement, with dedicated employees mentoring young entrepreneurs in our training facilities.

We commend our employees throughout the Bank who generously share their time, enthusiasm and expertise with organisations that make a difference in people's lives. Our communities are stronger as a result.