



Financial & Statistical Summary

For the year ended 30 June (In \$ thousands except share data)

| For the Year | 2002 | 2001 |
|--|--------|---------|
| Net income from continuing operations | 81,416 | 66,732 |
| Profit (loss) from discontinued operations | 873 | (5,990) |
| Net income | 82,289 | 60,742 |
| Net income per share | | |
| Including discontinued operations | \$4.27 | \$3.14 |
| Excluding discontinued operations | \$4.23 | \$3.45 |

At Year End

| | | |
|----------------------------------|-----------|-----------|
| Total assets | 5,738,044 | 5,197,804 |
| Cash and deposits with banks | 2,027,225 | 1,691,423 |
| Investments | 1,831,142 | 1,882,479 |
| Loans | 1,696,775 | 1,451,773 |
| Deposits from customers | 4,787,228 | 4,464,379 |
| Subordinated debt capital | 75,000 | 75,000 |
| Shareholders' equity | 335,167 | 286,525 |
| Net book value per share | \$17.41 | \$14.85 |
| Market value per share | \$33.00 | \$28.64 |
| Number of shares (in thousands)* | 19,247 | 17,571 |
| Number of shareholders | 3,364 | 3,619 |
| Number of employees | 1,229 | 1,162 |

Financial Ratios

| | | |
|--|-------|-------|
| Return on assets (after discontinued operations) | 1.5% | 1.2% |
| Return on equity (after discontinued operations) | 27.1% | 22.7% |
| Total capital funds to total assets ratio | 7.0% | 7.2% |
| Risk weighted capital ratio | 13.8% | 14.8% |

* Excludes shares purchased by the Bank for the Stock Option Trust. (See note 18 to the Consolidated Financial Statements.)

Comparative share data has been restated to reflect the 1 for 10 Stock Dividend in August 2001.

All percentages here and in the report that follows are based on actual rather than rounded numbers.

